

Aircraft Acquisition Costs

		Reset		Reset		Reset		Reset		Reset
		Aircraft #1		Aircraft #2		Aircraft #3		Aircraft #4		Aircraft #5
Purchase Price		\$ 115,000.00		\$ -		\$ -		\$ -		\$ -
State Tax Rate	6.00%	\$ 6,900.00		\$ -		\$ -		\$ -		\$ -
Registration										\$ -
State		\$ 400.00		\$ -		\$ -		\$ -		\$ -
Local		\$ 60.00		\$ -		\$ -		\$ -		\$ -
Agent Fees		\$ 250.00		\$ -		\$ -		\$ -		\$ -
Other		\$ -		\$ -		\$ -		\$ -		\$ -
Dealer Prep		\$ -		\$ -		\$ -		\$ -		\$ -
Ferry Costs		\$ 800.00		\$ -		\$ -		\$ -		\$ -
Legal										
Incorporation		\$ 250.00		\$ -		\$ -		\$ -		\$ -
Attorney		\$ 2,500.00		\$ -		\$ -		\$ -		\$ -
Other		\$ -		\$ -		\$ -		\$ -		\$ -
Accounting		\$ 250.00		\$ -		\$ -		\$ -		\$ -
Accessories										
Item #1	Sun Shades	\$ 85.00		\$ -		\$ -		\$ -		\$ -
Item #2	Tie Downs	\$ 125.00		\$ -		\$ -		\$ -		\$ -
Item #3		\$ -		\$ -		\$ -		\$ -		\$ -
Item #4		\$ -		\$ -		\$ -		\$ -		\$ -
Item #5		\$ -		\$ -		\$ -		\$ -		\$ -
Total		\$ 126,620.00		\$ -		\$ -		\$ -		\$ -
Downpayment	20.00%	\$ 25,324.00	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -
Balance		\$ 101,296.00		\$ -		\$ -		\$ -		\$ -
Loan Term (mos)		180		0		0		0		0
Loan Rate		6.00%		0.00%		0.00%		0.00%		0.00%
Payment (Mo.)		\$854.79		#NUM!		#NUM!		#NUM!		#NUM!
Lease Payment (Mo.)		\$ -		\$ -		\$ -		\$ -		\$ -
Enter Lease or Finance		Finance		Click Here		Click Here		Click Here		Click Here

Cash Per Member	\$ 2,532.40	\$ -	\$ -	\$ -	\$ -
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	AIRCRAFT #1	AIRCRAFT #2	AIRCRAFT #3	AIRCRAFT #4	AIRCRAFT #5	Total
Type:	RV12					
Ident:	N/A					
Hrs/Yr:	750	0	0	0	0	750

EXPENSES

Annual Fixed Expenses

Aircraft Related

Tie-Down/Hangar	\$ 3,210.00	\$ -	\$ -	\$ -	\$ -	\$ 3,210.00
Insurance	\$ 3,000.00	\$ -	\$ -	\$ -	\$ -	\$ 3,000.00
State & Local Fees	\$ 100.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
100-Hour Inspections	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Annual	\$ 1,500.00	\$ -	\$ -	\$ -	\$ -	\$ 1,500.00
Maintenance	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00
Avionics Subscriptions	\$ 600.00	\$ -	\$ -	\$ -	\$ -	\$ 600.00
Other1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan/Lease Payments	\$ 10,257.52	\$ -	\$ -	\$ -	\$ -	\$ 10,257.52
Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cost of Capital	\$ 256.44	\$ -	\$ -	\$ -	\$ -	\$ 256.44
Rate:	5.00%					
Sub-Total						\$ 19,923.96

General Expenses

Insurance, Club	\$ -
Office Rent	\$ -
Bank Fees	\$ 250.00
Advertising & Marketing	\$ 500.00
Legal & Accounting	\$ 500.00
Manager's Fee	\$ -
Mechanic's Salary	\$ -
Supplies	\$ 250.00
Website	\$ 200.00
Scheduling	\$ 615.00
State & Local Fees	\$ 85.00
Other1	\$ -
Other2	\$ -
Sub-Total	\$ 2,400.00

Total Fixed Expenses/Year	\$ 19,923.96	\$ -	\$ -	\$ -	\$ -	\$ 22,323.96
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Annual Operating Expenses

Fuel	\$ 27.50	\$ -	\$ -	\$ -	\$ -	\$ 27.50
Oil	\$ 2.00	\$ -	\$ -	\$ -	\$ -	\$ 2.00
Engine Reserve	\$ 11.00	\$ -	\$ -	\$ -	\$ -	\$ 11.00
General Maint Reserve	\$ 8.00	\$ -	\$ -	\$ -	\$ -	\$ 8.00
Avionics Reserve	\$ 2.00	\$ -	\$ -	\$ -	\$ -	\$ 2.00
Propeller Reserve	\$ 5.00	\$ -	\$ -	\$ -	\$ -	\$ 5.00
Total Operating Expense/Hr	\$ 55.50	\$ -	\$ -	\$ -	\$ -	\$ 55.50
Total Operating Expense/Yr	\$ 41,625.00	\$ -	\$ -	\$ -	\$ -	\$ 41,625.00

Total Annual Expenses	\$ 61,548.96	\$ -	\$ -	\$ -	\$ -	\$ 63,948.96
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INCOME

FIXED: Annual Dues						
Adjustment	105.00%					\$ 23,440.15
OPERATING: Annual	\$ 43,706.25	\$ -	\$ -	\$ -	\$ -	\$ 43,706.25
Adjustment	105.00%					

Total Annual Income						\$ 67,146.40
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Number of members	10					
Annual Member Dues	\$ 1,172.01	Monthly Dues	\$ 97.67			

Surplus/Deficit						\$ 3,197.45
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ANNUAL COST PER MEMBER

Number of active aircraft: 1

750

AIRCRAFT #1			
	75	Hours	\$ 6,714.64
Per Hour	\$ 120.00	Rental Equi.	\$ 9,000.00

Per Hour:	\$ 89.53
Savings:	\$ 2,285.36

AIRCRAFT #2			
	0	Hours	\$ -
Per Hour	\$ -	Rental Equi.	\$ -

Per Hour:	\$ -
Savings:	\$ -

AIRCRAFT #3			
	0	Hours	\$ -
Per Hour	\$ -	Rental Equi.	\$ -

Per Hour:	\$ -
Savings:	\$ -

AIRCRAFT #4			
	0	Hours	\$ -
Per Hour	\$ -	Rental Equi.	\$ -

Per Hour:	\$ -
Savings:	\$ -

AIRCRAFT #5			
	0	Hours	\$ -
Per Hour	\$ -	Rental Equi.	\$ -

Per Hour:	\$ -
Savings:	\$ -

Summary

	Aircraft #1	Aircraft #2	Aircraft #3	Aircraft #4	Aircraft #5
Aircraft Make & Model	RV12	0	0	0	0
Upfront Acquisition Cash Per Member	\$ 2,532.40	\$ -	\$ -	\$ -	\$ -
Hourly Rate (Wet)	\$ 58.28	\$ -	\$ -	\$ -	\$ -
Annual Hours Per Member	75	0	0	0	0
All-In Effective Hourly Rate	\$ 89.53	\$ -	\$ -	\$ -	\$ -
Number of Members	10	← Represents 1/2 of your annual share of fixed expense.			
Annual Membership Fee	\$ 1,172.01				
Monthly Dues	\$ 97.67				

